

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
Kimberly D. Powell § Case No. 15-20944
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

GREGG SZILAGYI, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 0.00 (Without deducting any secured claims)	Assets Exempt: 3,620.00
Total Distributions to Claimants: 9,325.85	Claims Discharged Without Payment: 143,013.93
Total Expenses of Administration: 3,326.98	

3) Total gross receipts of \$ 281,047.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 268,394.17 (see **Exhibit 2**), yielded net receipts of \$ 12,652.83 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 111,547.00	\$ 276,649.40	\$ 276,649.40	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	3,326.98	1,318.07	3,326.98
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	13,462.72	13,462.72	7,049.11
GENERAL UNSECURED CLAIMS (from Exhibit 7)	31,466.93	2,230.39	2,230.39	2,276.74
TOTAL DISBURSEMENTS	\$ 143,013.93	\$ 295,669.49	\$ 293,660.58	\$ 12,652.83

4) This case was originally filed under chapteron 06/17/2015 , and it was converted to chapter 7 on 11/12/2015 . The case was pending for 19 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/13/2017 By: /s/GREGG SZILAGYI
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
LIFE INSURANCE PROCEEDS FROM DEATH OF SPOUSE	1229-000	281,047.00
TOTAL GROSS RECEIPTS		\$ 281,047.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
KIMBERLY D. POWELL	Exemptions	8100-002	231,047.00
Kimberly D. Powell	Surplus Funds Paid to Debtor 726 (a)(6) (includes Payments to shareholders and limited partners)	8200-002	37,347.17
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ 268,394.17

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	City of Chicago Water Department PO Box 6330 Chicago, IL 60680		600.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	IRS P.O. Box 7346 Philadelphia, PA 19101-7346		2,714.00	NA	NA	0.00
	Penmacsvc 27001 Agoure Rd Calabassas, CA 91301		108,233.00	NA	NA	0.00
2	Pnmac Mortgage Opportunity Fund Investors, Llc	4110-000	NA	138,324.70	138,324.70	0.00
3	Pnmac Mortgage Opportunity Fund Investors, Llc	4110-000	NA	138,324.70	138,324.70	0.00
TOTAL SECURED CLAIMS			\$ 111,547.00	\$ 276,649.40	\$ 276,649.40	\$ 0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
GREGG SZILAGYI	2100-000	NA	2,008.91	0.00	2,008.91
INTERNATIONAL SURETIES LTD	2300-000	NA	60.30	60.30	60.30
Associated Bank	2600-000	NA	1,257.77	1,257.77	1,257.77
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 3,326.98	\$ 1,318.07	\$ 3,326.98

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, IL 60664-0338		0.00	NA	NA	0.00
	IRS P.O. Box 7346 Philadelphia, PA 19101-7346		0.00	NA	NA	0.00
4	Illinois Department of Revenue	5800-000	NA	199.68	199.68	199.68
1	IRS	5800-000	NA	13,263.04	13,263.04	6,849.43
TOTAL PRIORITY UNSECURED CLAIMS			\$ 0.00	\$ 13,462.72	\$ 13,462.72	\$ 7,049.11

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	IRS P.O. Box 7346 Philadelphia, PA 19101-7346		29,466.93	NA	NA	0.00
	peoples gas 130 E. Randolph Drive Chicago, IL 60601		2,000.00	NA	NA	0.00
	Village of Evergreen Park Traffic COmpliance Admin 9420 S. Kedzie Ave Evergreen Park, IL 60805		0.00	NA	NA	0.00
	Village of Evergreen Park Traffic COmpliance Admin 9420 S. Kedzie Ave Evergreen Park, IL 60805		0.00	NA	NA	0.00
4	Illinois Department of Revenue	7100-000	NA	35.50	35.50	35.50
1	IRS	7100-000	NA	2,194.89	2,194.89	2,194.89
	Illinois Department of Revenue	7990-000	NA	NA	NA	1.18
	IRS	7990-000	NA	NA	NA	45.17
TOTAL GENERAL UNSECURED CLAIMS			\$ 31,466.93	\$ 2,230.39	\$ 2,230.39	\$ 2,276.74

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 15-20944 TAB Judge: Timothy A. Barnes Trustee Name: GREGG SZILAGYI
Case Name: Kimberly D. Powell Date Filed (f) or Converted (c): 11/12/2015 (c)
341(a) Meeting Date: 12/07/2015
For Period Ending: 06/13/2017 Claims Bar Date: 09/01/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 7945 S. Albany Chicago, Il 60652 Pin: 19-36-102-039-0000	42,950.00	0.00		0.00	0.00
2. Cash	200.00	0.00		0.00	0.00
3. Us Bank	20.00	0.00		0.00	0.00
4. Used Furniture	900.00	0.00		0.00	0.00
5. Used Clothing	500.00	0.00		0.00	0.00
6. 2005 Chrysler Town & Country Approx 110,000 Miles	2,000.00	0.00		0.00	0.00
7. LIFE INSURANCE PROCEEDS FROM DEATH OF SPOUSE (u)	0.00	281,047.00		281,047.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$46,570.00	\$281,047.00	\$281,047.00	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TRUSTEE IS NEGOTIATING WITH DEBTOR REGARDING EXEMPTION STATUS OF LIFE INSURANCE PROCEEDS AND EXPECTS TO FILE A MOTION TO APPROVE COMPROMISE WITHIN 30 DAYS.

TRUSTEE CONFIRMING AMOUNTS AND PRIORITY OF DEBTS DUE TO IRS AND EXPECTS COMPLETION BEFORE 12/31/16.

Initial Projected Date of Final Report (TFR): 12/31/2016

Current Projected Date of Final Report (TFR): 02/28/2017

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-20944
Case Name: Kimberly D. Powell

Trustee Name: GREGG SZILAGYI
Bank Name: Associated Bank
Account Number/CD#: XXXXXX2971
Checking

Exhibit 9

Taxpayer ID No: XX-XXX9503
For Period Ending: 06/13/2017

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/07/16	7	THE HARTFORD INSURANCE COMPOANY	EXEMPTION FOR TAX REFUND	1229-000	\$281,047.00		\$281,047.00
08/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$336.87	\$280,710.13
09/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$417.28	\$280,292.85
09/13/16	101	KIMBERLY D. POWELL	EXEMPT PORTION OF LIFE INSURANCE	8100-002		\$231,047.00	\$49,245.85
10/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$214.98	\$49,030.87
11/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$72.94	\$48,957.93
12/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$70.44	\$48,887.49
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$72.68	\$48,814.81
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$72.58	\$48,742.23
03/13/17	102	INTERNATIONAL SURETIES LTD 701 POYDRAS STREET SUITE 420 NEW ORLEANS, LA 70139	BLANKET BOND PREMIUM	2300-000		\$60.30	\$48,681.93
03/28/17	103	GREGG SZILAGYI 542 South Dearborn Street Suite 1400 Chicago, Illinois 60605	Final distribution representing a payment of 100.00 % per court order.	2100-000		\$2,015.99	\$46,665.94

Page Subtotals:

\$281,047.00

\$234,381.06

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-20944
Case Name: Kimberly D. Powell

Trustee Name: GREGG SZILAGYI

Bank Name: Associated Bank

Account Number/CD#: XXXXXX2971

Checking

Taxpayer ID No: XX-XXX9503

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 06/13/2017

Separate Bond (if applicable):

Exhibit 9

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/28/17	104	IRS P.O. Box 7346 Philadelphia, PA 19101-7346	Distribution			\$9,089.49	\$37,576.45
			(45.17)	7990-000			
		IRS	Final distribution to claim 1 representing a payment of 100.00 % per court order.	(6,849.43) 5800-000			
		IRS	Final distribution to claim 1 representing a payment of 100.00 % per court order.	(2,194.89) 7100-000			
03/28/17	105	Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, IL 60664-0338	Distribution			\$236.36	\$37,340.09
			(1.18)	7990-000			
		Illinois Department of Revenue	Final distribution to claim 4 representing a payment of 100.00 % per court order.	(199.68) 5800-000			
		Illinois Department of Revenue	Final distribution to claim 4 representing a payment of 100.00 % per court order.	(35.50) 7100-000			
03/28/17	106	Kimberly D. Powell 7945 S. ALBANY CHICAGO, IL 60652	Distribution of surplus funds to debtor.	8200-002		\$37,340.09	\$0.00
04/13/17	103	GREGG SZILAGYI 542 South Dearborn Street Suite 1400 Chicago, Illinois 60605	Final distribution representing a payment of 100.00 % per court order. Reversal	2100-000		(\$2,015.99)	\$2,015.99
04/13/17	107	SZILAGYI, GREGG 542 South Dearborn Street Suite 1400 Chicago, Illinois 60605	TRUSTEES FEES Reversal	2100-000		(\$2,008.91)	\$4,024.90

Page Subtotals:

\$0.00

\$42,641.04

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-20944
Case Name: Kimberly D. Powell

Trustee Name: GREGG SZILAGYI

Bank Name: Associated Bank

Account Number/CD#: XXXXXX2971

Checking

Taxpayer ID No: XX-XXX9503

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 06/13/2017

Separate Bond (if applicable):

Exhibit 9

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/13/17	107	SZILAGYI, GREGG 542 South Dearborn Street Suite 1400 Chicago, Illinois 60605	TRUSTEES FEES	2100-000		\$2,008.91	\$2,015.99
04/13/17	108	Kimberly D. Powell 7945 S. ALBANY CHICAGO, IL 60652	Balance of SURPLUS	8200-002		\$7.08	\$2,008.91
04/13/17	109	SZILAGYI, GREGG 542 South Dearborn Street Suite 1400 Chicago, Illinois 60605	TRUSTEES FEES	2100-000		\$2,008.91	\$0.00

COLUMN TOTALS	\$281,047.00	\$281,047.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$281,047.00	\$281,047.00
Less: Payments to Debtors	\$0.00	\$268,394.17
Net	\$281,047.00	\$12,652.83

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX2971 - Checking	\$281,047.00	\$12,652.83	\$0.00
	\$281,047.00	\$12,652.83	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$281,047.00		
Total Gross Receipts:	\$281,047.00		

Page Subtotals:

\$0.00

\$0.00